



VALUING NATURE

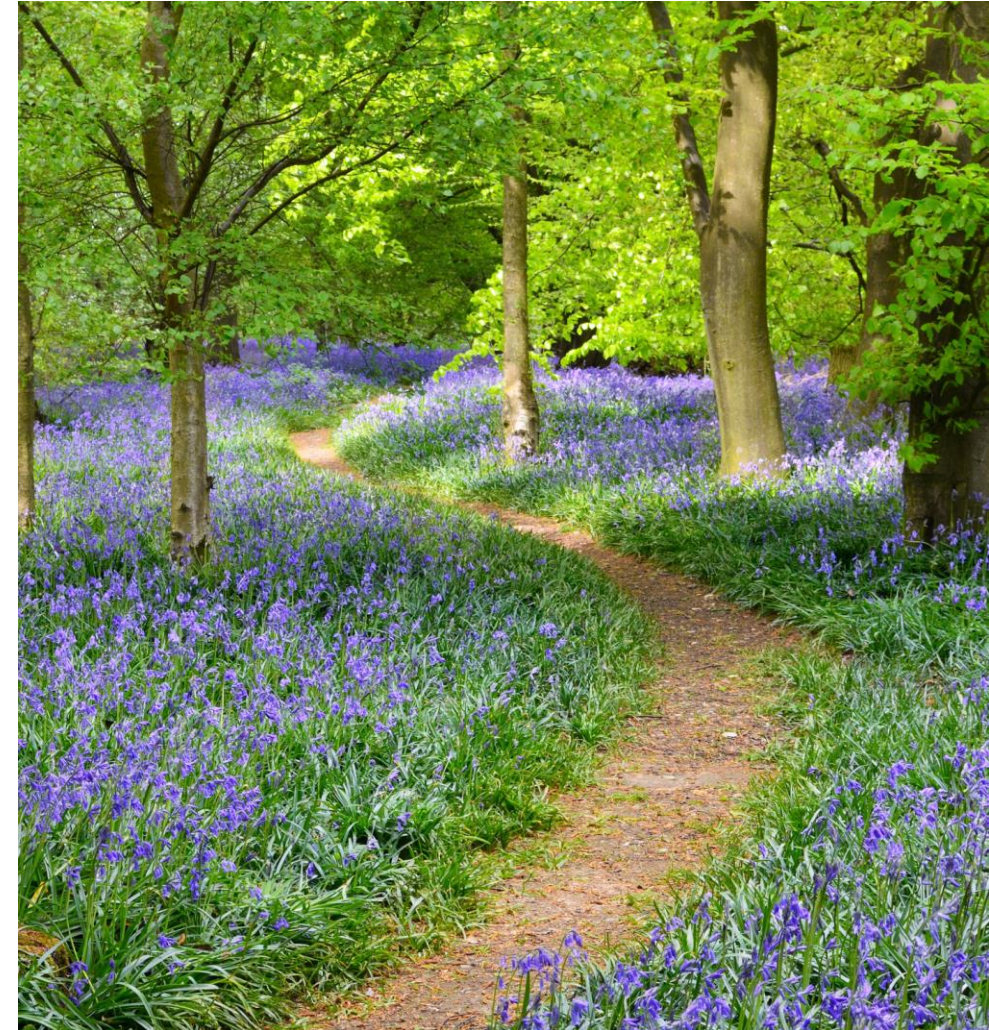
Valuing Nature Research & Innovation in Support of Business

INTRODUCTION TO THE CONFERENCE

Guy Duke

The Valuing Nature Programme

- **Focus**
 - Understanding complexities of natural environment in valuation and decision-making
 - 4 health and wellbeing, 3 tipping points projects
 - PCT – supporting events and activities
- **Period**
 - 5 years Oct 2014 – Mar 2020
- **Funding**
 - £6.5 million
 - NERC, ESCR, BBSRC, AHRC, Defra



This Conference

- Focus on natural assets research and innovation (R&I) needs of **BUSINESS**
 - Relevance also for policy, practitioners
- **Scope**
 - Retrospective – business-relevant work under the Valuing Nature Programme
 - Forward look – a new *Natural Assets R&I Agenda in Support of Business*



Sector Round Tables

- **3 Round Tables**

- Infrastructure
- Land Management
- Insurance/Financial Services

- **Findings**

- Current activity
- Drivers for activity
- Barriers to uptake
- R&I needs



Cross-sector analysis Towards a Natural Assets R&I Agenda in support of UK Business & Policy

- Policy context
- Commonalities and differences across sectors
 - Current activity and direction of travel
 - Drivers for action
 - Barriers and challenges
 - R&I needs
- Relevant recent/ongoing R&I
- Relevant UKRI funding instruments
- Options for delivery



Policy consultees

Central government

- Defra, BEIS, HMT & Dasgupta Review Team, MHCLG, ONS

Devolved government

- Scottish Gov, Welsh Gov

Arms-length bodies

- Natural England, Environment Agency, Scottish Natural Heritage, Natural Resources Wales, JNCC

Committees/Commissions

- Natural Capital Committee, Climate Adaptation Subcommittee, Royal Commission on Food, Farming & Countryside, Infrastructure Commission

Others

- Green Finance Institute, UKWIR, Capitals Coalition, Cambridge Institute for Sustainability Leadership



Questions

1. What are the key policies / direction of travel with which a *Natural Assets R&I Agenda in Support of Business* should align?
2. Do the expressed R&I needs of business resonate for the policy community?
3. What appetite is there in the policy community to collaborate on *Natural Assets R&I Agenda in Support of Business*?



Cross-sector workshop

- 12 February, The Royal Society
- Representatives from the three sectors, policy, academia, civil society
- Further articulation of R&I needs
- Examination of delivery options



Engagement

- >100 contributors to date
 - >60 businesses / business organisations
- 4 key stakeholder groups
 - Business
 - Academia
 - Government
 - Civil society
- Keynotes
 - perspectives from business, government, academia



GOVERNMENT

